

The healthcare stakeholders expressed their strong support in the adoption of GS1 as the global standard best suited for their industry

Implementing global standards across the entire healthcare supply chain could save 22,000-43,000 lives and avert 0.7 to 1.4 million patient disabilities, according to the McKinsey report. Called "Strength in unity: The promise of global standards in healthcare", the report is based on interviews with 80 thought leaders in the healthcare industry.

The report also found that rolling out a single, global standards-based system will:

- Keep tens of billions of dollars in counterfeit drugs out of the legitimate supply chain.
- Enable substantial safety benefits that would reduce healthcare costs by **\$40-100 billion**.
- Cost significantly less than two or more systems.

60 global healthcare leaders have already endorsed the GS1 healthcare standards

Sign now "to support the adoption of the GS1 system of

standards for healthcare on a global basis. As GS1 standards for healthcare were developed and became available over the last few years, healthcare communities across the globe have embraced them and advanced their implementation. GS1 standards enable streamlined supply chain processes and improve visibility – from manufacturers to patients."

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Save 43,000 lives

Implementing global standards across the entire healthcare supply chain could save 22,000-43,000 lives and avert 0.7 to 1.4 million patient disabilities.

Countries around the world are facing challenges regarding ensuring patient safety and reducing overall costs, which affect the entire healthcare supply chain, from manufacturers through to wholesalers, distributors, group purchasing organisations and healthcare providers. These challenges are related to counterfeiting, ineffective product recall, medication errors, and complex supply chains. A single, global standard for product identification and data exchange is critical in addressing these issues and ensuring patient safety and lower costs in the healthcare supply chain.

Overall healthcare costs have been rising for many years, and are expected to grow faster than national income in most countries. Stemming this growth has become a major policy priority. Healthcare trading partners are looking for ways to reduce and control costs. One of the most promising opportunities will come through optimising the supply chain by using global standards.

New research by McKinsey & Company, conducted with the participation of more than 80 healthcare industry leaders around the world, has estimated the benefits and value of adopting global standards in the healthcare supply chain – see the white paper at: www.gsl.org/healthcare/mckinsey

"We (the undersigned) support the adoption of the GS1 system of standards for healthcare on a global basis. As GS1 standards for healthcare were developed and became available over the last few years, healthcare communities across the globe have embraced them and advanced their implementation. GS1 standards enable streamlined supply chain processes and improve visibility – from manufacturers to patients."

GS1 is a not-for-profit, global standards organisation with nearly 40 years' experience in supply chain optimisation. The GS1 system of standards now spans more than 20 industry sectors, over a million companies in 150 countries and facilitates more than six billion daily transactions. Global adoption of the GS1 system of standards will clearly benefit patients and industry stakeholders worldwide.

Since 2004, the US FDA has required the use of a product identifier and bar code on pharmaceutical products sold in the US; the GS1 system is used by many companies to meet this legal requirement. The global initiative underway to standardise unique medical device identifiers (UDI) will also be able to utilise the GS1 standards. This initiative, involving medical device manufacturers, customers and supply chain partners, as well as governments, primarily aims to enhance patient safety with the added benefit of supporting greater efficiencies in healthcare delivery.

GS1 global standards can become the ONE language of choice for supply chain management and electronic commerce in healthcare and can improve patient safety, patient compliance and will support electronic health records. GS1 global standards ensure compatibility and interoperability of supply chain solutions, not only within an organisation but also within a country, region, and across sectors and borders.

The McKinsey white paper clearly lays out the case for global standards in healthcare. We encourage all industry stakeholders worldwide, including manufacturers, distributors, providers and regulators to adopt the GS1 global system of standards and realise improved patient safety and reduced overall healthcare costs.

The GS1 system of standards provides an effective globally harmonised and integrated framework to manage supply chain information. The undersigned organisations strongly endorse and support GS1 usage and implementation.





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Russell Dairch

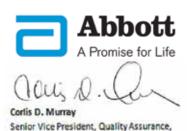


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